

BRAINWARE FOR INVOICES



AUTOMATICALLY MOVE DATA FROM PAPER AND ELECTRONIC INVOICES INTO YOUR ERP

Brainware for Invoices alleviates costly, inefficient, manual tasks rather than redistributing the work throughout the organization. Leveraging Brainware Intelligent Capture technology, Brainware for Invoices is the only solution to drastically reduce the need to manually enter data for both PO and non-PO invoices. You can automate PO-based invoices and achieve true touchless processing, as well as automate GL-coding for non-PO invoices so they automatically enter the approval workflow.

You may already have some form of automation in place, whether it's Electronic Data Interchange (EDI), Electronic Invoice Presentment and Payment (EIPP), imaging or workflow. And you may consider your solution "paperless" because invoices arrive via fax or email. But even if you have automated most of your invoices, thousands — even millions — of invoices may remain. Often, these are the most complex, non-PO invoices, and they seem impossible to automate. With Brainware for Invoices, you can quickly transform even your most costly, error-prone AP processes into revenue-generating, value-added operations.

BENEFITS OF BRAINWARE FOR INVOICES

- Early payment discounts
- Prevent duplicate payments
- Ease monthly, quarterly and year-end closings
- Reduce manual data entry
- Minimize errors associated with manual steps
- Automatically verify validity and accuracy of data
- Employees spend time on value-added activities

REAL-TIME VISIBILITY INTO CASH FLOW

Brainware for Invoices speeds invoice processing from days or weeks to hours, providing near real-time insight into the status of your liabilities and empowering you to make more informed financial decisions. In addition, you will have access to metrics regarding the overall efficiency of invoice processing, from receipt of invoice to posting of payment and a complete audit trail of who did what and when.

RAPID TIME-TO-VALUE

The template-free, human-like learning approach to data capture allows us to get the system up and running in your environment quickly, enabling your organization to start realizing ROI with page one on day one.

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DATA VALIDATION AND AUTOMATIC GENERAL LEDGER-CODING

Data matching and validation is enhanced by using fuzzy logic to improve extraction results. Our solution can match extracted invoice data to back-end information even when it's not identical. This is critical for automating line-pairing of partial invoices to the corresponding purchase orders. Fuzzy logic is also employed to automate General Ledger (GL) coding for non-PO invoices. As line-item data is extracted from the invoice, it can be matched against GL codes and appended to the invoice automatically.

MULTILINGUAL SUPPORT

Brainware for Invoices is language independent, allowing global organizations and multinational shared service centers to process invoices for many countries using a single instance of the solution. One multinational SSO processes invoices from dozens of countries through a single center, and they are able to run most of them straight through despite needing to comply with a multitude of complex tax and legal rules.

POWERFUL DOCUMENT PROCESSING PLATFORM

Brainware Intelligent Capture is a single solution that can process all types of documents in any language. There is no need to purchase another product or module to process your orders, remittances, invoices, bills of lading, EOBs, proof-of-delivery statements or any other transactional documents.

Process

- Input documents from any source, including scan, email and fax.
- Work with any file format, including TIF, PDF, DOC, XLS and many more.
- Classify documents based on their content to reduce manual sorting at scan time.
- Extract field and line-item data without templates, keywords or scripted rules.

Transact

- Reconcile extracted information against known sources to ensure accuracy and validity independent of misspellings and optimal character recognition (OCR) errors.
- Integrate indexing information and extracted data into existing enterprise application architecture without disrupting business processes.

Analyze

- Provide real-time insight and analysis into capture-processing with immediate access to metrics and key performance indicators.
- Use our reports and dashboards to deliver comprehensive, detailed views of key processing steps.
- Gain immediate access to metrics that show extraction rate accuracy for every document, offering insight into overall performance, as well as which documents should be recaptured or reviewed manually.

Learn more at Hyland.com/Brainware

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