

BizIDSM for contractor responsibility

Verify individual and business identities



Historically, evaluating a new contractor or vendor hasn't been easy. With fraud losses and compliance regulatory pressures both on the rise, many government agencies rely on multiple verification tools to assess a single contractor or potential vendor, with a great deal of time and effort invested into manually reviewing business and consumer public-record data in order to make sound decisions.

BizIDSM is a fraud-prevention and authentication service that simplifies the process of contractor evaluation by consolidating both business and business-owner data assets and analytics into one central location. Using statistical modeling, historical risk alerts, and robust internal and external data sources, BizID delivers an optimal mix of fraud prevention and compliance information and tools that can help you meet regulatory requirements. The service also identifies application anomalies that may indicate the presence of fraud during the contractor-acquisition and account management process. BizID ensures that you can mitigate risk and acquire the best contractors without a large investment of resources, allowing you to devote your time to procuring the best-quality goods and services for your agency.

Unparalleled service from a market leader

BizID draws on the depth and breadth of multiple databases, including Experian's commercial risk information database, BizSourceSM and Experian's vast consumer databases. Business, business-owner and blended-fraud scores coupled with custom automated decisioning enable users to reduce manual review efforts, minimize false-positive referrals, and maintain consistent and objective decision making. With respect to business-owner authentication, BizID stands apart as a market leader by leveraging Experian's Precise ID[®] platform, which has a proven track record for delivering comprehensive and detailed customer authentication information and risk assessment and is used by seven of the 10 largest U.S. financial institutions.

BizID data summary

| Capability | BizID SM Check | BizID SM Check with Score | BizID SM Account Opening |
|--|---------------------------|--------------------------------------|-------------------------------------|
| Business information | | | |
| Name, address, phone data, Tax ID Number and verification | ✓ | ✓ | ✓ |
| Office of Foreign Assets Control (OFAC) check | ✓ | ✓ | ✓ |
| Previous application identification | ✓ | ✓ | ✓ |
| Score- and result code-based decisioning | | ✓ | ✓ |
| Business principal/owner information | | | |
| Name, address, SSN, phone, DOB, driver's license, data assets and verification | ✓ | ✓ | ✓ |
| OFAC check | ✓ | ✓ | ✓ |
| Fraud Shield SM indicators | | ✓ | ✓ |
| Score- and result code-based decisioning | | GLB-based | FCRA-based |
| Previous application identification | ✓ | ✓ | ✓ |
| Shared application data | | ✓ | ✓ |
| Blended (business and business owner) scoring and decisioning also available | | | |

Experian® draws upon one of the world's largest sources of credit and proprietary noncredit consumer and commercial demographic data for use both in authentication and as the basis for model development. Records include:

- A commercial credit and demographic database with information on more than 22 million businesses
- A consumer credit database with more than 220 million credit-active U.S. consumers
- More than 275 million cross-industry application records to help detect inconsistencies between previously captured and current incoming applications (relates only to BizIDSM Check with Score and BizIDSM Account Opening product options, which are discussed later)
- A national consumer demographic database aggregating hundreds of data sources covering more than 220 million consumers
- An automotive registration database with more than 150 million records
- A property-ownership database with more than 83 million records

Key benefits of BizID

The depth of BizID service offerings is unparalleled in the market, providing the most extensive array of commercial application fraud product options available, including business and/or business-owner verification and scoring, product offerings and options based on appropriate Gramm-Leach-Bliley (GLB) Act and Fair Credit Reporting Act (FCRA) usage, and flexible decisioning capabilities.

BizID offers the following primary benefits:

- A single integrated point of access for business and/or business-owner verification.
- Inclusion of predictive analytics to help limit false positives and improve overall report accuracy. Scoring increases operational efficiency by prioritizing highest-risk items for analyst review.
- Assistance for government agencies in their efforts to comply with the USA PATRIOT Act, Red Flags Rule and other industry regulations.
- Improvement in a government agency's ability to react to evolving fraud trends.
- Flexibility to preset risk thresholds and automate decisioning policies.

Comprehensive verification through quality data, analytics and technology

Superior data — No other provider can offer the same depth and breadth of credit, noncredit, historical application and known fraud data within a single authentication service. With all business data verified and validated by a third party, BizID provides a more accurate picture of the business applicant.

Comprehensive analytics — Experian's dedicated fraud analytics team has developed authentication scoring that delivers unprecedented insight into business and consumer authentication risk, best practices and strategy optimization, helping you to gain a more complete and accurate view of each applicant. As well as detecting traditional third-party application fraud, the models also are designed to flag possible first-payment defaults, which

may be the result of potential first-party fraud. Our superior breadth of data helps you gain more predictive business, business-owner and blended-fraud scores, while score-based analytics balance approval rates with fraud rates and help government agencies improve operational efficiency by prioritizing the riskiest applicants for review.

Flexible decisioning technology —

The BizID decision engine allows users to define and customize rules parameters and also can calculate a custom fraud score based on a business, a business owner or a combination of business and business-owner data. BizID provides one comprehensive score and decision regardless of whether the user submits business, business-owner, or a combination of business and business-owner information.

Ease of deployment — With open architecture, BizID allows for quick implementation regardless of the operating environment. Implementation via XML or Web-user interface delivery through Experian's BusinessIQSM portal also are available.

Three product options offer flexibility

Developed as the next generation of Experian's Commercial Fraud Insight,SM BizID offers three different and distinct product options:

1. BizID Check

- Validates and verifies business and owner application data
- Delivers both high-level alerts and detailed information from multiple data sources
- Reduces the risk of multiple victimizations through historical alerts

2. BizID Check with Score

- Analytics used to measure first- and third-party fraud risk
- Helps automate operational processes by reviewing only risky contractors
- Business-owner data powered by Precise ID® for Identity Screening data assets and analytics
- Delivers business, business-owner or blended-fraud score; business-owner and blended scores comply with GLB Act restrictions

3. BizID Account Opening

- Measures validation, verification and first-payment default to create an aggregated score
- Business-owner data powered by Precise ID® for Account Opening
- Delivers business, business-owner or blended-fraud score; business-owner and blended scores can be used in FCRA-regulated lending environments

Each product is available with enhanced business principal/owner phone verification as an optional add-on.

About Public Sector

Experian Public Sector integrates predictive data and analytics into valuable business decisions that provide greater insight into decision performance and helps agencies and organizations keep pace with changing priorities. By applying expert consulting and analytical tools to convert data into valuable business decisions, we uniquely position public professionals with a solutions-based approach to be better prepared to make decisions, manage problems, protect consumers and deliver results to complex missions.

To find out more about BizID, contact your local Experian sales representative or call 1 888 314 8501.