

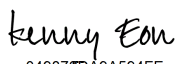


Business Justification - Notice of Material Change

Emburse, Inc. R220101

The reason for this Notice of Material Change request is to better accommodate service to our customers. Emburse offers its SaaS services for a minimum 12-month commitment. In exchange we provide clients with a fixed-pricing commitment for the same period. As a practical matter, we find that migrating away from our services requires planning that can take a number of months such that clients would not practically receive benefit from a term that is shorter than 12 months.

Thank you very much for your consideration.

DocuSigned by:

Kenny Eon

Senior Vice President
Emburse, Inc.