

“The strength of Enterprise Holdings – the car rental business as well as the adjacent business lines – is a testament to employees’ unwavering focus on offering innovative transportation solutions delivered through exceptional customer service.”

– **Chrissy Taylor, President and CEO**

FINANCIAL STABILITY

Enterprise Holdings has **experienced leadership and a successful track record** of managing through crisis, economic cycles, political turmoil and natural disasters.

Our private ownership enables us to place higher value on long-term impact than on short-term gain. **We’re equipped to handle the current situation** over the long-term because of this philosophy and our:

Strong balance sheet and financial position

For more than 60 years, the Taylor family has put a significant portion of cumulative earnings back into the business. This stable financial footing, including overall low leverage and ample liquidity, is a distinct competitive advantage.

Strong competitive position and breadth of our neighborhood network


As the largest car rental provider in the world, we have a diverse network of over 9,500 fully-staffed neighborhood and airport branches. This network makeup is unique in the industry and allows us to quickly respond to demand fluctuations.

Investment grade ratings

Despite the negative outlook for the overall industry, Enterprise Holdings’ credit ratings were all affirmed by Moody’s, S&P and DBRS Morningstar at the start of the pandemic. Enterprise Holdings remains the only investment-grade car rental company not downgraded during the pandemic.

RECENT RATING AGENCY ACTIONS

Rating on September 20, 2022: 

Investment Grade	Moody’s		S&P		DBRS Morningstar	
	Rating	Agency	Rating	Agency	Rating	Agency
 High Yield	A1		A+		A (high)	
	A2		A		A	ENT
	A3		A-	ENT	A (low)	
	Baa1	ENT	BBB+		BBB (high)	
	Baa2		BBB		BBB	
	Baa3		BBB-		BBB (low)	
	Ba1		BB+		BB (high)	
	Ba2		BB	AVIS	BB	
	Ba3		BB-	HERTZ	BB (low)	
	B1	AVIS	B+		B (high)	
	B2	HERTZ	B		B	AVIS
	B3	EUROPCAR	B-	EUROPCAR	B (low)	
	Caa1		CCC+		CCC (high)	
	Caa2		CCC		CCC	
	Caa3		CCC-		CCC (low)	
	Ca		CC		D	
			SD		not rated	HERTZ EUROP