



Request for Vendor Contract Update

Pursuant to the terms of contract number R191814 for Office Furniture Contractor must notify and receive approval from Region 4 ESC when there is an update in the contract. No request will be officially approved without the prior authorization of Region 4 ESC. Region 4 ESC reserves the right to accept or reject any request.

Safco Products Co. hereby provides notice of the following update on
(Contractor)
this date 6/16/22 .

Contract Title

Instructions: Contractor must check all that may apply and shall provide supporting documentation. Requests received without supporting documentation will be returned. This form is not intended for use if there is a material change in operations, such as assignment, bankruptcy, change of ownership, merger, etc. Material changes must be submitted on a "Notice of Material Change to Vendor Contract" form.

Authorized Distributors/Dealers

- Addition
- Deletion
- Supporting Documentation

Products/Services

- New Addition
- Update Only
- Supporting Documentation

- States/Territories**
- Supporting Documentation

X Price Update

- Supporting Documentation

Discontinued Products/Services

- Supporting Documentation

Other

- Supporting Documentation

Notes: Contractor may include other notes regarding the contract update here: (attach another page if necessary).

Safco Products Co. is requesting a price list increase to the Jul 2022 price list. The Omnia discount off list will not change.

Submitted By: Yvonne Moore

Title: State/Local Contract Sales Manager

Email Address yvonnemooore@safcoproducts.com

Approved by Email: Date 6/20/2022 | 3:14 PM CDT

Denied by Email: Date _____

DocuSigned by:
Robert Engelmann
Region 4 ESC: _____
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May 10, 2022

Dear Valued Customer,

The U.S. and global economies continue to experience unprecedented economic uncertainty. Rapidly increasing material, labor, transportation, and fuel costs, combined with supply chain shortages are negatively impacting virtually every segment of our industry and the economy at large. The entire SAFCO team has been proactively working to implement product and service cost reductions to off-set the impact of cost pressures on our customers, however additional price adjustment actions are necessary.

Effective July 6, 2022, SAFCO will be implementing a weighted 7% product list price increase. An updated excel price list file is included with this announcement for your convenience and accuracy of orders. All other product pricing and support tools will be updated to align with the July 6, 2022, implementation.

Contributing factors to the 7% weighted increase include:

- Increases for inbound freight and container costs
- Increases in corrugated packaging costs (domestic and international), combined with significant increases for domestic hardwoods used in the production of shipping pallets
- Increased cost for particleboard and resins

Please know that our overriding objective is and will continue to be to work diligently to identify opportunities that reduce our operating costs without compromising the quality of our products and services.

Thank you for your continued support of our brand and our comprehensive offering of competitive products delivered fast, curated, and complete.

Sincerely,

A handwritten signature in black ink, appearing to read "Shawn Green", with a large, sweeping underline that loops back under the signature.

Shawn Green
VP Product Development and Marketing