VPS Rx Carve-out Case Study

Large Group

Financial Services 15,800+ employees

ISSUE

- Rising Rx costs
- Increased usage of brand name and specialty drugs

STRATEGY

- Performed Rx discount/rebate analysis through VPS Rx Coalition
- Evaluate best PBM option
- Proposed contract savings = \$3.0M
- Review benefit design to optimize clinical services, generic & mail order usage
- Proposed clinical savings = \$973K

OUTCOMES

- Transitioned from direct PBM contract to coalition via Express Scripts
- 2018 contract savings = \$3.2M
- Opted out of clinical programs

