

## REQUEST FOR VENDOR CONTRACT UPDATE

Pursuant to the terms of your awarded vendor contract, all vendors must notify and receive approval from NCPA when there is an update to the contract. No request will be officially approved without the prior written authorization from NCPA. NCPA reserves the right to accept or reject any request. Watson Furniture Group Inc \_\_\_(Vendor Name) hereby provides notice of the following update to NCPA contract number: 09-64; 07-129 on this date 01/08/2024 Instructions: Vendors must check all that may apply and provide supporting documentation. Be sure to sign the signature page with all required signatures, prior to submitting your update for approval. This form is not intended for use if there is a change in operations, which may adversely affect members, i.e. assignment, bankruptcy, change of ownership, merger, etc. Authorized Affiliates/Dealers/Distributors/Resellers ☐ Additions ☐ Deletions Products/Services (check all that apply) ☐ Additions ☐ Deletions ☐ Modifications Pricing Update Other Vendor may include other notes regarding the contract update here: (attach another page if necessary). See next page....

On January 8, 2024, Watson will implement a price increase due to general inflation and higher than previous commodity prices. Of particular note, Watson costs have been impacted by:

- Wage increase of 4%
- Medical insurance increase of 9%
- Materials
  - Steel prices up 12% on Jan 1st, 2024
  - Laminate prices up 3% on Jan 1st, 2024
- Electricity rates up 9% in 2023

The weighted average of the increase is approximately 3%. The details of the change are outlined below.

- 3% price increase on all products except for the following:
  - Tonic Mastermind -Edison Workbench
- No price increase on upcharges (edge details, fabric, finish upcharges remain the same)
- Accessory / buyout products lights, power, anything we buy from a third-party vendor will be increased according to current vendor cost
- Studio pricing base product prices will reflect increase.
- Freight no change

The following products will realize a price reduction:

- Etch -35%
- Tonic Trolley -20%
- Sidecar -3%
- Zo Peds -10%
- Bahn Side Tower -30%
- M2 Post Leg -20%

Watson Furniture Group Inc	
Vendor Name	
Kevin Goy	
Submitted By	
	12/11/2023
Signature	Date
FOR USE BY NCPA ONLY:	
Sarah Vavra, SVP Public Sector Contracting	
DocuSigned by:	
Jarah Vare	1/5/2024   1:33 PM CST
Signature	Date

As requested, please find attached the Region 14 Contract Update Form requesting the utilization of our 2024 Watson Furniture price catalog effective January 8, 2024.

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Watson Furniture Group actually does NOT maintain a list of 'authorized' dealers or resellers. Watson is an open line, meaning we will work with any qualified distributor.

Watson is comprised of two divisions... the first being what we refer to as the <u>Commercial</u> division (office furniture) and the second being the <u>Console</u> division (public safety/dispatch consoles).

For Commercial (office furniture) inquiries, the interested party should visit <a href="https://www.watsonfurniture.com/find-my-sales-rep">https://www.watsonfurniture.com/find-my-sales-rep</a>? to locate sales representatives by State.

For Dispatch Consoles, the interested party can go to <a href="https://www.watsonconsoles.com/contact">https://www.watsonconsoles.com/contact</a> and request to be contacted by a regional sales representative.

Please do not hesitate to contact me directly if you have any questions or additional information!

Best Regards,

## **Kevin Goy**

Commercial Special Projects Manager 713-470-7818 <u>watsonconsoles.com</u> <u>email instagram pinterest facebook linkedin twitter</u>

watson consoles